



STATEMENT OF CONDITION



Planters Bank

Member
FDIC



ON BEHALF OF OUR BOARD OF DIRECTORS, MANAGEMENT AND ASSOCIATES, WE ARE PROUD TO PRESENT OUR STATEMENT OF CONDITION REPORT ON PLANTERS BANK.

Despite experiencing the challenges of Covid-19 pandemic, I am extremely proud of how our bank adapted to this uncertainty and demonstrated support for all our communities. This report highlights several activities which reflect our desire to serve and make an impact for our local markets. I would like to emphasize the outstanding effort we made in assisting our small businesses by participating in the SBA's Payroll Protection Program (PPP). This last year, we were able to provide 1,279 PPP loans totaling \$79,130,989 to small businesses throughout our markets. This impact was invaluable to all our small businesses and local economies.

We look forward to another successful year, and we appreciate your support, loyalty and investment in Planters Bank and Planters Holding Company.



CARING FOR OUR COMMUNITIES

Over **\$46,000** spent at local businesses to support our communities. Including gift cards purchased during Covid to support businesses while they were closed.

\$35,000 donated to local schools and universities to support students

\$138,000 contributed to local organizations



100
years
Planters Bank

We Care

STAY SAFE—SUPPORT ONE ANOTHER AND YOUR COMMUNITY!

WE'RE ALL IN THIS TOGETHER

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PPP PROGRAM

In the first round of the PPP program, Planters Bank processed over 1,200 PPP loans for a total in excess of \$79,000,000.

"Planters is reaching out
to our communities to help with funding. We want our local businesses to succeed, and we are here to assist with any questions they have."

—Chief Credit Officer Jim Quinn



SNAP GRANTS — The Special Needs Assistance Program (SNAP) is a product of the Federal Home Loan Bank's Affordable Housing Program (AHP). Since the AHP's inception in 1990, FHLB has awarded more than \$300 million in AHP funds to assist more than 53,500 households.

Last year, we had a total of 10 recipients of SNAP grants that received a combined total of \$57,098 in home rehab funds. Recipients were from Washington, Sunflower, and Leflore Counties.

Educational Programs

BANZAI AND FINANCIAL LITERACY BEE

Banzai features three financial literacy courses: Banzai Junior, for elementary-age students, Banzai Teen, for junior and senior high schools and Banzai Plus, a new, advanced course for high school-age students. Banzai is designed to teach students about finance using experience-based learning techniques to make its curriculum memorable and impactful.

THE FOLLOWING SCHOOLS HAVE HAD ACTIVITY THIS SCHOOL YEAR:

Amanda Elzy High School
Leland High School
Ruleville Central High School
Simmons High School
Gentry High School
Rosa Fort High School

335 Students Educated this school year!

FINANCIAL LITERACY BEE

Planters Bank teamed with Everfi to provide the first Financial Literacy Bee. Students were given a free financial literacy course. After completing the course, students submitted an essay for a chance to win a \$10,000 scholarship.



Morgan Stanley, a rising junior at Greenwood High School, is the recipient of a \$4,000 scholarship. His essay was selected third in the National Financial Bee amongst 3,000 entries nationwide.

“My biggest financial dream is to be able to create a youth orchestra designed to provide instruments to talented individuals who cannot afford an instrument of their own...The steps I plan to take are simple. I plan to budget and save my money. Like B.B. King said, “the Eagle fly on Friday,” but today I’m chopping the wings off, so the eagle stays in my wallet.”

– Morgan Stanley

Customer Service Awards



Maggie Powell is the Operations/System winner of the Customer Service Award. Maggie is an Assistant Vice President and is the Comptroller for the System, working in the Accounting Department. She is based out of the Clarksdale branch. Maggie has been with the bank since 2018. She created and taught an Excel Training Tips course for us and remains a “help line” for many of us who use Excel! Maggie has been recognized

by co-workers throughout the system as being helpful, responsive and extremely knowledgeable with budget, expense report and other Accounting issues.



Peyton Summers is one of the Branch winners of the Customer Service Award. Peyton is an Assistant Vice President in the Cleveland branch's Loan Department. Peyton has been with the bank since 1994. Peyton's nomination recognized her for “putting in the extra time and effort to make sure the PPP loans were handled correctly while still maintaining her regular workload. All this done with grace and patience.”



Parker England is one of the Branch winners of the Customer Service Award. Parker is the President in Greenville and has been with the bank since 2007. Parker was recognized by his peers for going above and beyond to help with anything within the bank for customers and co-workers - even picking up trash & fixing a customer's car in the parking lot but also for his leadership with the PPP program.

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<u>ASSETS</u>	<u>12/31/20</u>	<u>12/31/19</u>
CASH & DUE FROM BANKS	\$18,533,917	\$21,958,302
DUE FROM BANKS INTEREST BEARING	95,845,797	29,767,908
FED FUNDS SOLD	6,236,110	13,698,429
US FEDERAL AGENCY BONDS	264,589,791	227,301,833
MUNICIPAL BONDS & OTHER SECURITIES	220,844,313	155,048,333
LOANS, NET OF RESERVE FOR LOSSES	565,144,882	582,436,722
BANK PREMISES AND FURNITURE & FIXTURES	30,506,459	27,142,277
OTHER ASSETS	<u>38,279,735</u>	<u>40,205,954</u>
TOTAL	\$1,239,981,004	\$1,097,559,758

Financial Information

<u>LIABILITIES & STOCKHOLDERS EQUITY</u>	<u>12/31/20</u>	<u>12/31/19</u>
Capital	\$500,000	\$500,000
Surplus	112,274,456	112,274,456
Undivided Profits	4,856,269	231,810
Net Unrealized Gains (Losses) - AFS Securities	7,321,703	2,154,890
Other Borrowings	8,433,662	18,786,862
Fed Funds Purchased	--	--
Other Liabilities	6,125,496	5,302,981
Deposits	<u>1,100,469,418</u>	<u>958,308,759</u>
TOTAL	\$1,239,981,004	\$1,097,559,758



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